

From: <Sven.Spengemann.C1@parl.gc.ca>
Date: August 21, 2017 at 1:13:44 PM EDT
To: Dr Patricia Doyle
Subject: RE: Minister Morneau's proposed tax changes for corporations

Dear Dr. Doyle,

Thank you for writing to MP Spengemann. We followed up with our contact in the Department of Finance to get information pertaining to the concerns you raised.

Our government is working to create an economy that works for the middle class, and where business – large and small – have the confidence to invest, grow and create good jobs. Unfortunately, when some people pay less than their fair share in tax, it undermines these efforts.

Since coming to office, our government has taken clear action to support Canadian businesses, the drivers of growth and creators of good, well-paying middle class jobs. Critical investments have been made to improve Canada's infrastructure and to support innovation throughout our economy. The government launched the CanExport program to help small and medium-sized businesses expand to new markets around the world, all the while ensuring Canada continues to have the lowest small business tax rate in the G7.

Furthermore, each year the BDC, Canada's only bank dedicated to small businesses, supports more than 42,000 entrepreneurs with financing and expert advice, while the Canada Small Business Financing Program guarantees thousands of small business loans made by Canadian financial institutions.

These efforts are having an impact. Canadians are among the world leaders in the number of companies started, per capita. In the past year, the Canadian economy has created more than 300,000 new jobs. The IMF has praised Canada's economic model and predicts we will lead the G7 in growth this year. Our contact in the Department of Finance has reiterated that potential changes being discussed as part of this consultation will maintain this advantage and will not impact Canadians' ability to invest in and grow their business.

The government believes that neighbours who earn the same amount of income should be paying the same amount of tax. That's why the government's goal is to build confidence in our economy by closing tax loopholes only available to some, while ensuring that entrepreneurs, small business owners and companies of all sizes continue to benefit from Canada's highly competitive tax regime.

To ensure that this is done fairly, the government wants to hear from you. Have your voice heard by visiting the Department of Finance's consultation website at: <http://www.fin.gc.ca/activty/consult/tppc-pfsp-eng.asp>. Consultations conclude on October 2, 2017, so please don't hesitate to participate!

For more information on the programs and services available to Canadian businesses, please visit Canada.ca/Business.

Thank you again for writing to Sven. He has met with several constituents in Mississauga-Lakeshore on tax fairness already, and he will continue to do so as he represents your concerns in Ottawa. As your MP, he always likes to know the issues that matter most to his constituents, and your email is helpful and appreciated in that regard.

With kind regards,

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