

From: Richard.Cannings@parl.gc.ca [mailto:Richard.Cannings@parl.gc.ca]
Sent: Monday, September 4, 2017 07:13 AM
To: admin@defendsmallbusiness.ca
Subject: RE: Letter to Richard Cannings

Dear Mr. Struthers,

Thank you very much for your e-mail (handwritten letter) as well as for your fax in which you have expressed your concerns regarding the Finance Minister's ongoing consultations on proposed changes relating to tax planning strategies using private corporations.

We are hearing from many Canadians about these proposed changes and continue to follow the issue closely.

I and my NDP colleagues believe that it is important to make our tax system fairer and more equitable and for this reason we continue to hold the Liberals to account for their broken promise on closing the CEO stock option loophole and their failure to crack down on offshore tax havens. According to the Conference Board of Canada, Canada loses between \$8.9 billion and \$47.8 billion through tax evasion and avoidance.

Unfortunately, the Liberal government's decision to launch the consultation on these proposed tax changes in the middle of the summer puts the ability of Canadians to participate at risk. The government has a responsibility to provide an open and meaningful consultation process so that Canadians' voices can be heard and all potential impacts can be considered.

I take note of your concerns and we will take them into account as we continue to follow the consultations on the proposed measures.

Sincerely,

Richard Cannings, MP
South Okanagan-West Kootenay